

Disclosures

Effective date: September 18, 2026

Fellstead is operated by Solten Ventures LLC.

Important information about the nature, limits, and intended use of Fellstead diagnostics and related materials.

1. Fellstead and Solten Ventures LLC

Fellstead is operated by Solten Ventures LLC. References to Fellstead in reports, webpages, emails, or other materials refer to the Fellstead product and service offering of Solten Ventures LLC.

2. Analytical, not regulated professional advice

Fellstead provides business analysis and structured diagnostic information. It does not provide legal, tax, accounting, audit, securities, investment, brokerage, valuation, medical, or other regulated professional advice. Customers should consult appropriately qualified professionals when decisions require specialized advice.

3. Not an audit, diligence opinion, or certification

A Fellstead diagnostic is not an audit, review, attestation, certification, fairness opinion, valuation, legal due-diligence opinion, accounting examination, or independent verification of every statement supplied by a customer. Unless expressly agreed otherwise, Fellstead relies on information provided by the customer and on other information reasonably available at the time of review.

4. Evidence, assumptions, and unknowns

Diagnostic conclusions may reflect a combination of customer statements, submitted documents, observed metrics, contextual information, analytical judgment, assumptions, and identified unknowns. Where appropriate, Fellstead may distinguish among evidence, claims, assumptions, and areas requiring further validation.

5. No guarantee of outcome

Fellstead does not guarantee revenue growth, fundraising, profitability, product-market fit, customer acquisition, financing, investor interest, operational improvement, or any other business outcome. Business results depend on many factors outside Fellstead's control.

6. Forward-looking information

Business plans, forecasts, market expectations, growth assumptions, projections, and other forward-looking statements are inherently uncertain. Actual events and results may differ materially. Fellstead does not undertake to update a report after delivery unless a separate continuing service has been agreed.

7. Time-sensitive analysis

A diagnostic reflects information and conditions available at a particular point in time. Markets, teams, products, financial conditions, regulations, competition, and company circumstances can change quickly. A report may become outdated and should not be treated as continuously current unless Fellstead is providing an ongoing monitoring service.

8. Third-party and external information

Fellstead may consider information from third-party or public sources when relevant. We seek to use sources we consider appropriate for the task, but we do not guarantee that external information is complete, current, or error-free.

9. Independent judgment

Fellstead diagnostics are intended to support, not replace, management judgment. Customers remain responsible for evaluating recommendations, validating assumptions, obtaining specialist advice where necessary, and making their own business decisions.

10. Investment and fundraising context

Any discussion of financing readiness, capital needs, investor materials, business quality, risk, or fundraising should be understood as business analysis only. Fellstead does not act as a broker-dealer, placement agent, investment adviser, securities intermediary, or guarantor of financing unless expressly stated in a separate written agreement and legally permitted.

11. Conflicts and affiliated activities

Solten Ventures LLC may conduct research, advisory, investment-related, or other business activities separate from Fellstead. Where a specific relationship or interest is material to a particular engagement, Fellstead may disclose it as appropriate. The existence of other Solten Ventures LLC activities does not by itself mean that Fellstead endorses, recommends, or has a financial interest in a customer or third party.

12. Intellectual property

The 5 Signals™ framework, Fellstead methodologies, report structures, questionnaires, and related proprietary materials are intellectual property of or licensed to Solten Ventures LLC. Customer-specific deliverables may be used as permitted by the applicable Terms of Use or written agreement.

Contact

Questions about this policy may be sent to hello@fellstead.com.